



**HF Markets (SV) Ltd**

**PAMM ACCOUNT AGREEMENT**

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## 1. PAMM Account Terms

- 1.1. This is a legal contract between HF Markets (SV) Ltd, (hereinafter referred to as “**HFM**” or “**Company**”) organized under the laws of the St. Vincent & the Grenadines, its successors and assigns, and the party (or parties) executing this document.
- 1.2. The PAMM account Terms, jointly with the Account Opening Agreement, Risk Disclaimer, and Terms of Business include all the provisions and conditions provided to the Client by the Company for the use of PAMM accounts. Reading and understanding all of the above documents is a mandatory requirement in order to access the PAMM service. By registering as a Manager or an Investor, the Client acknowledges and confirms that he has read and understood all documents in relation to the PAMM service.
- 1.3. All transactions performed by the Manager on the PAMM Accounts are subject to the Terms and Conditions of the aforementioned account opening agreement, Risk Disclosure and Terms of Business.
- 1.4. The HFM PAMM Account service is not an asset management tool for Investors. This service provides the opportunity to follow the trading strategies of the Manager, who manages their own personal capital through a specific PAMM Account, with the Investor's own capital. The investor, voluntarily, at their own risk, selects the Manager pursuant to a Public Offer. All decisions of acceptance or rejection of the Offer are a personal matter of each potential investor and are received without any recommendation or solicitation by the Company.
- 1.5. The Company has no right to disclose any personal information about the Managers, as any registered Managed PAMM Account is a personal account of the Company's Client and therefore its owner's details are privileged information, which cannot be disclosed to third parties. Based on this, any claims and/or requests that may be brought against the Company on behalf of investors relating to the legal and professional competence level of Managers will be rejected outright.
- 1.6. An Investor accepting the Manager Offer confirms that he/she understands and accepts the nature of inherent risks to the transactions in the OTC foreign exchange market. The Company therefore states to the investor that it does not and will not guarantee the

recurrence of rates of return that have been made by the Manager in the past.

- 1.7. All trading on the PAMM Accounts can only be performed by the Manager on the basis of such terms. The Company will reject all claims of the Investor(s) that the Manager failed to comply with their recommendations.
- 1.8. All transfers of funds between the Investor's personal accounts and PAMM trading accounts are carried out only on the basis of requests from Investors or persons authorized to do so by the Investor and acting under the power of attorney. The Manager cannot influence the decision making for the inflow or outflow of Investor funds or prevent them from being executed by the Investor.
- 1.9. The Investor has no right to bring a claim against the Company's trading operations conducted in the PAMM Account. Only the Manager, according to procedures set by the Company, may submit a claim for consideration of improper performance of the Company's Trading Terms.
- 1.10. The Company reserves the right to terminate the provision of the PAMM service to any manager at any time upon its sole discretion. The company may reject any request of Managers or Investors to provide the motives or reasons for such a decision. Such a decision, in relation to any Manager, cannot be used by Clients as a fact which can harm the Company, its employees or owners, in the media.
- 1.11. All records of trading transactions carried out in the Managed Accounts will be placed in the myHF area according to the corresponding PAMM Accounts at the time of the trade closing.
- 1.12. The transfer of the Client's PAMM investment account from one referral group to another is not allowed. The Company allows the change of the existing group, on an exceptional basis, only in case there is no trading history in the account.

## **2. PAMM Accounts**

- 2.1. PAMM accounts are designed to allow the application of strategies as set by the Manager, who manages his/her own capital in trading in the Forex and Financial markets, in relation to the Investor's capital (or part of the capital). The Manager performs trades on PAMM Accounts, which consist of his funds as a Manager and the

Investor's capital.

2.2. The Manager has the ability to:

- a) Carry out trading transactions on PAMM Accounts on the instruments offered by the Company.
- b) Perform non-trading transactions in the myHF area -> PAMM Accounts section, within the 'My PAMM Accounts' section.
- c) Establish the Manager Offer.
- d) Determine the Penalty Fee – this is the fee charged for Investor(s) withdrawing before the Trading Period is over.
- e) Determine the Manager Account Type.
- f) Obtain information about Investors Balances.
- g) Withdraw funds from his/her Manager Capital Account (when applicable).

2.3. The Manager has no right or shall not be allowed to request the deposit or withdrawal of funds to or from the Investor's Accounts.

2.4. All PAMM Account calculations, deposit and withdrawal of funds, crediting and debiting of success fees and penalties are performed by the Company.

2.5. PAMM Managers acknowledge, agree and understand that the Company, without prior notice to the PAMM Manager, reserves the right at its sole and absolute discretion, to void and/or forfeit any success fees which have been paid and/or are due to be paid to the PAMM Manager's Account, in the case the PAMM Manager has not logged into his Account for a period of twenty-four (24) months.

### **3. Manager Account Registration**

3.1. A Client who wants to register as a Manager is required to fill out a PAMM Account opening form. The Client acknowledges and confirms that by completing and submitting the PAMM Account opening form is an unconditional acceptance of the terms and conditions set thereof.

3.2. The necessary conditions for registration of a Manager PAMM Account are the following:

- a) Opening and verifying a myHF account.
  - b) Opening a PAMM Manager Account via myHF:
    - Specification of Trading Name;
    - Specification of Minimum Deposit;
    - Specification of Top Up;
    - Specification of Success Fee;
    - Specification of Penalty Fee;
    - Specification of Trading Period;
    - Trading Style Description;
    - PAMM Website Listing;
    - Rollover Type;
    - Website Address;
    - Trading Experience;
    - CV/Resume Upload;
    - Trading History Upload;
    - PAMM Account type selection.
- 3.3. Failure to satisfy one or more of the above requirements will result in the rejection of the registration application.
- 3.4. The Manager will receive an acceptance email with the login details after successful registration.
- 3.5. Unless otherwise specified by the Manager, the newly added PAMM Account is added to Public PAMM Account Rankings on the official website of the Company.
- 3.6. The Company allows the Manager to use the PAMM services without publication of a Manager Offer in the public PAMM Account Rankings.
- 3.7. Managers with a Manager Account exceeding an Equity of 10,000 USD are required to provide the Company with a Curriculum Vitae/Resume containing their previous trading related experience. The CV/Resume may be uploaded during the account opening

process or emailed to the PAMM Department at [pamm@hfm.com](mailto:pamm@hfm.com). The Company reserves the right to stop all operations of a Manager Account in the event that the Client denies fulfilling the above requirement.

- 3.8. A Client is permitted to open up to 5 Manager Accounts. The Company reserves the right to limit the number of Manager Accounts and/or remove, suspend or terminate any account upon its sole discretion.
- 3.9. The PAMM Manager is permitted a maximum equity of 5,000,000 USD across all PAMM Manager accounts. A single PAMM Manager account equity cannot exceed a limit of 3,000,000 USD. In the case where this limit is reached, account(s) will be disabled from accepting new funds (any deposits from new and/or existing Investors, including manager capital account).
- 3.10. The maximum number of Investors permitted under a single PAMM Manager account is 400. In the case where the limit is reached, the account will be disabled from accepting new Investors.
- 3.11. The Company reserves the right to take any precautionary measures as deemed necessary in order to protect the best interests of the PAMM service without prior notice to the Client. In particular, the Company has the right to proceed with the following actions, the list is not exhaustive:
- Modify the PAMM Manager Account leverage;
  - Modify the PAMM Manager Account Stop Out Level;
  - Restrict the number of investors a PAMM Manager Account can have at any given time;
  - Restrict the amount of funds a PAMM Manager Account can accept from investors at any given time;
  - Request a PAMM Manager Account to cease operations.
- 3.12. Accounts with no trading activity for more than 6 months are automatically removed from the PAMM Accounts Ranking list. Public accounts cannot be manually removed from the PAMM Accounts Ranking list prior 6 months of account inactivity.
- 3.13. The PAMM Manager Account status is changed to 'Active' and added to the PAMM Account Rankings list only when Manager invests an amount which is equal or higher

than the set Minimum Deposit.

**NOTE:** The PAMM Manager Accounts that are not funded and activated within a period of 3 months are removed from the myHF area.

- 3.14. A Manager needs to invest an amount, which is equal or higher than the Minimum Deposit Amount. This amount will be reflected in the Manager's Capital Account. This account is opened automatically for the Manager upon successful registration of the PAMM Manager Account.
- 3.15. A PAMM Manager can generate a deposit into his Manager Capital Account via the myHF.
- 3.16. The PAMM Manager Account will only be listed and fully activated upon depositing sufficient funds (equal or higher than the corresponding Minimum Deposit) into the Manager Capital Account.
- 3.17. If the PAMM Manager withdraws an amount that brings the Manager Capital Account Value of Investment below the Minimum Deposit Amount, the PAMM Manager account will be disabled and unlisted from the 'PAMM Account Rankings' table.

#### **4. Manager's Offer**

- 4.1. An Offer is a proposal to use strategies, used by Managers to perform trading transactions by any Client of the Company. Each offer consists of a set of parameters used by the Company for the calculation of the remuneration of the Manager, as well as a set of conditions for the formation and operation of Managed accounts. Acceptance or rejection of any Offer regarding the investment in any PAMM account is an entirely voluntary decision of the Client and does not entail the conclusion of any contract, material reciprocal relationship or any other commitment binding the Company, Manager and Investors.

The offer parameters are mentioned below in section 5.

**Note:** The Manager cannot influence the process of funds withdrawal from the Investor's account, which is carried out by the Company upon the request of the Investor.



## 5. PAMM Account Parameters

- 5.1. Trading Name – must agree to and abide by the HFM Code of Conduct.
- 5.2. Minimum Deposit – This amount will also equal the Manager Capital required Amount.
- 5.3. Top Up – Specifies the lowest redeposit amount allowed in the Manager Account.
- 5.4. Penalty Fee – Withdrawal Percentage amount charged to Investors withdrawing before Trading Period ends. This is payable to the Fund Manager.
- 5.5. Trading Period – Specifies the period for which Investor withdrawals are charged a Penalty Fee. This only applies one time per single investment and does not roll over.
- 5.6. Rescue Level – The percentage of Equity that an investor can keep secured in case of loss on the Investor Account. It is applied only on Manager Accounts with Minimum Deposit Amount requirements 1,000 USD or more.
- 5.7. Public or Private PAMM Account Profile.
- 5.8. Success Fee – Percentage of profits payable to the Manager.
  - 5.8.1. Success Fee percentage applicable to the Manager account is directly linked to the minimum deposit amount selected:
    - Up to 500 USD minimum deposit requirement - 5%- 50 % Success Fee options available.
    - Over 500 USD and higher minimum deposit requirement - 5% to 90% Success Fee options available.

**Note: The Success Fee for existing Managers will remain the same according to the minimum deposit selected when registering their account and will not be affected by the aforementioned changes.**

- 5.9. Manager's Capital – This amount equals the Minimum Deposit.
- 5.10. Rollover Type – specifies the type of open positions partial closures execution during the withdrawal from PAMM Manager Account.
  - Always Reduce - partial closure of open trades on a PAMM Manager Account is executed to allow for a withdrawal of funds.
  - Free Margin – withdrawal amount is deducted from the free margin of the PAMM

Manager Account. Partial closure of open trades on the Manager Account is only triggered in case the Net withdrawal amount exceeds 80% of the Free Margin on the Manager Account.

Net withdrawal amount is calculated as all deposits minus all withdrawals from the specific PAMM Manager account at the relevant rollover.

**Note:** PAMM Manager is required to adjust the trades lot sizes manually after withdrawal has been processed.

## **6. Investor Account Registration**

6.1. Registration of any Client as an Investor is performed by the Company at the time of his/her acceptance of the Manager's Offer. By accepting the Manager's offer the Client confirms that he or she:

- a) Read and understood all of the provisions of these Terms.
- b) Has all the power and authority to abide by these Terms and understands the significance of his/her own actions.
- c) Ensures that the management of the Investor funds cannot entail any violation of the rights of the Investor or any third party.
- d) Assumes responsibility for enforcing the provisions of these terms.

6.2. Acceptance of the Offer by the Client and the completion of an application for issuance of the PAMM Account entails the registration of the Client as an Investor.

**NOTE:** A Manager's Offer is considered as accepted when an Investor submits a request to deposit funds to the specific Manager Account. An Investor cannot cancel a request to deposit funds once it has been submitted. In case an Investor wants to cancel his investment underfunded Manager account, the withdrawal of all the funds deposited will need to be submitted and an Investor will be required to cover any Penalty Fees applicable.

6.3. Client is permitted to register one Investor Account. The Company reserves the right to limit the number of Manager Accounts and/or remove, suspend or terminate any account upon its sole discretion.

## 7. Investor Account Participation

7.1. The Investor Account Participation is used to determine which part of the achieved profit and loss in the PAMM Manager account will be distributed to each Investor Account.

7.2. Calculation of the Investor Account Participation is produced during each PAMM Manager Account Balance Operation, using the following Formula:

Investor's Account Participation = (Investor's Equity / Sum of all Investors Equities) \* 100.

### Where:

Investor's Equity = Investor's Balance + Investor's open P/L.

Investor's Balance = Deposits – Withdrawals + closed trade P/L.

Sum of all Investors Equities = Sum of all Investor Account Equities under the specific PAMM Manager Account.

7.3. In case the equity of the Investor Account drops below 5 USD, that Investor account will be removed from the Manager and the outstanding funds will no longer participate in trading.

## 8. Rollover

8.1. Rollover is a daily procedure for PAMM Accounts. This procedure commences at 12:30 server time and its duration, depending on the amount and composition of the PAMM Accounts, may take several hours.

**NOTE:** In the event of volatile market conditions (i.e. scheduled market news), rollover time may be changed to another suitable hour on the same day.

8.2. Rollover is executed during trading hours (Monday – Friday only).

8.3. During the withdrawal execution at rollover, trading on the PAMM Manager Account is temporarily suspended. Trading is resumed immediately after the completion of withdrawal process on the PAMM Manager account.

8.4. Each Rollover includes:

- Open trades virtual closure on investment account level and updating Value of

Investment;

- Processing of Pending Deposits;
- Processing of Pending Withdrawals;
- Processing of Penalty Fees if applicable;
- Processing of Success Fess if applicable;
- Recalculation of new Investor Accounts Participation if applicable;
- Trades reopening at current market price.

**Note:** When an Investor requests a withdrawal, it will be processed during rollover operations at the cut off time. If there are no open positions in the Manager's Account, the withdrawals will be executed at real time. Withdrawal requests submitted after 24:00 (server time) will be processed at the following day's rollover.

8.5. Calculation of the positions, obtained profit and loss and the payment for overnight positions carrying is calculated for each managed account based on the Investor Account Participation.

## 9. Deposits

9.1. An Investor can complete a Deposit into multiple PAMM Manager Accounts via the myHF area.

9.2. A PAMM Manager can generate a deposit into his Manager Capital Account via the myHF area.

9.3. Deposits into PAMM Manager Accounts are processed instantly if there are no open trades on the Manager Account.

9.4. In the case that there are open trades in the PAMM Manager Account, deposits are processed at the rollover as follows:

- If transferred before 24:00 Server Time - processed at 12:30 Server Time.
- If transferred after 24:00 Server Time - processed 12:30 Server Time on the following trading day.

9.5. Pending deposits cannot be cancelled.

- 9.6. PAMM Manager account open trades are automatically opened on the Investor account during the time initial deposit is executed. Trade participation is adjusted each time new deposits are made into the PAMM Manager Account.
- 9.7. The value of the deposited funds cannot be less than the Minimum Deposit.

## **10. Withdrawals**

- 10.1. An Investor may generate a request for withdrawal of funds from an account in the 'My Investor Account' section within myHF.
- 10.2. The Manager may generate a request for withdrawal of funds from his Manager Capital Account as long as it does not bring the account balance below the minimum deposit before trading commences. The withdrawal can be requested via the 'My Manager Accounts' section within myHF.
- 10.3. If there are no open trades within the PAMM Manager Account, the corresponding Investor account withdrawals are processed instantly.
- 10.4. In the case that there are open trades in the PAMM Manager Account, withdrawals are processed at the rollover as follows:
- If requested before 24:00 Server Time they will be processed at 12:30 Server Time.
  - If requested after 24:00 Server Time they will be processed 12:30 Server Time on the following trading day.
- 10.5. The final withdrawal amount transferred to the myHF account of the Client depends on the available equity of the investment account at the time of the relevant rollover.
- 10.6. Investors can cancel a withdrawal request any time before the corresponding rollover time from the myHF.
- 10.7. In the case that there are open trades in the PAMM Manager Account, only the most recent withdrawal request will be taken into account and processed during the rollover. Any previous withdrawal requests during that Rollover period will be automatically cancelled by the system.
- 10.8. Calculation of the positions, obtained profit and loss and the payment for overnight positions carrying is calculated for each managed account based on the Investor

Account Participation.

10.9. While placing a withdrawal, investors are prompted with the following 2 options:

- Standard Withdrawal – Investor enters the amount to be deducted from their equity at the rollover. In case account equity drops below the amount requested, withdrawal of all available equity will be processed.
- Account Closure – System will automatically enter the Amount to Cash Out. Withdrawal of all available equity at the relevant rollover time will be processed, regardless of the amount requested.

10.10. In the case that a withdrawal is requested by an Investor while there are open trades in the corresponding PAMM Manager Account the following actions will take place:

- a) The withdrawal will be processed at the relevant rollover time.
- b) IMPORTANT: There will be a position size reduction on PAMM Manager account (partial closure of open trades), if applicable.
- c) The position size reduction is calculated using the following formula:

Sum of (Sub Withdrawal Amount (withdrawal + fees + penalties) - sub free margin) = X

**Where:**

$X / \text{used margin} * 100 = Y$

Open Position Size \* Y = Position Reduction Size

X = Difference between PAMM Manager Account Free Margin and the Total Withdrawal Amount

Y = the percentage that each open position will be reduced by.

**NOTE:** Minimum lot size that position can be reduced by is 0.01 lot. When partial trade reduction is not possible due to the MT4 minimum contract size, trade will be closed fully during the PAMM rollover. The P/L will be allocated to all active investors based on their participation level.

## 11. Trading Period

11.1. Trading Period can be equal to:

- (a) 2 Weeks (14 calendar days)
- (b) 1 Month (30 calendar days).

11.2. The Trading Period begins on the date of the initial receipt of the Investor's funds in the PAMM Manager account.

11.3. If a withdrawal is requested by an Investor before the Trading Period ends, the Penalty Fee will apply.

11.4. Completion of the Trading Period does not automatically withdraw the equity on the investment account.

## **12. Penalty Fees**

12.1. Penalty Fees apply when an Investor withdraws any amount before the end of the Trading Period.

12.2. The Trading Period is stated in the Manager's Offer, and it commences as soon as the Investor makes the initial deposit.

12.3. The Penalty Fee is a percentage that is applied on the withdrawal amount.

12.4. The Formula used to calculate the Penalty Fee is:

Withdrawal Amount \* Penalty Fee % (as specified in PAMM Manager's Offer)

12.5. Penalty Fees can be waived in case the Investor's request for fund withdrawal is a result of factors beyond the Investor's control which will cause either the Manager or the Investor Account to be terminated.

## **13. Rescue Level**

13.1. Rescue Level only applies on PAMM Manager Accounts with a Minimum Deposit Amount requirement of 1000 USD or more.

13.2. Rescue Level is the percentage of Equity that an Investor can keep secured in case of loss on the Investor Account. As the equity drops to the specified Rescue Level, all open trades relative to the Investor Account are closed and participation in the Manager Account is terminated.

- 13.3. Rescue Level may be adjusted during deposit/withdrawal to/from investment account and can be set to a maximum of 20% of the deposit amount/balance.
- 13.4. In the case of full stop out of the PAMM Manager Account, no Rescue Level will be triggered. The Company is not liable in case no Rescue Level is triggered during the full stop out on the PAMM Manager Account.
- 13.5. Due to high volatility Rescue Level can be triggered below or above expected amount. The Company is not liable for the difference between expected rescue amount and actual rescued amount in case of volatile market conditions.
- 13.6. Investors can only readjust the Rescue Level during re-deposits, or withdrawals.
- 13.7. Previous Rescue Level setup will be cancelled in case new values are not input during redeposits or withdrawals.

#### **14. PAMM and Managed Accounts Calculations**

- 14.1. The Company calculates the Investor's balance according to the following formula:

Balance = Deposit - Withdrawals + Profit/Loss – Fees

Balance = Investors Balance

Deposit = Amount deposited

Withdrawals = Amount withdrawn

Profit/Loss = the value of the Profit/Loss achieved with the PAMM account during the trading session preceding the current rollover.

Fees = Includes Penalty Fees and Success Fees

- 14.2. The Success Fee payable is calculated according to the below formula:

$(\text{Allocated Profits} - \text{Allocated Losses}) * \text{Success Fee \%}$

\*Allocated Profits include profits from closed and open trades. Similarly, Allocated Losses include losses from closed and open trades.

The formula is based on the investment duration and therefore covers the period starting from the last Success Fee pay-out to the current date. Indicative Success Fees to pay may change as the value of open positions rises or falls (High Watermark



principle).

Success Fees are processed during the first weekend of each month and/or at time of withdrawal. If, as a result of technical issues, a Success Fee pay-out does not occur, the pay-out will take place during the next suitable schedule.

## **15. Manager's Obligations**

15.1. The Manager, taking into account all of the risks of trading, engages in activities aimed at increasing the Managers Capital and Investor Funds. In the event that the Company decides that the Manager does not comply with the interests of the Investor, it reserves the right to inform the Client and/or liquidate the PAMM Account.

15.2. The Manager Confirms that:

- (a) He/She self regulates every, but not limited, requirement of Foreign Exchange, tax and civil law of the jurisdiction a resident of which he/she is.
- (b) All the personal data that was provided to the Company while obtaining the status of the Client and the registration of the PAMM account is accurate.
- (c) All documents that regulate trading and non-trading operations as well as these terms were carefully read and understood.
- (d) All of the risks and implication of trading on the financial markets are defined and understood.

15.3. The Manager agrees that he/she would be obliged to autonomously settle all possible claims or complaints against him/her by Investors or from the governing authorities, and under no circumstances would the Company or any of its owners or any of its representatives be involved in such a legal matter.

15.4. The Manager shall continuously monitor and manage the PAMM account.

15.5. The Manager accepts the obligations to ensure full confidentiality of access details to the myHF area. All the complaints regarding an unauthorized access details to the myHF area or Trading Platform will be rejected if the server logs contain information that the actual password and Login were used for this access.

15.6. Manager agrees that he has no right to:

- (a) Affiliate himself with the Company publicly or otherwise, in contracts and agreements either verbally or in writing.
- (b) Use the Company trademark or its logo in any documents or offer.
- (c) Make statements, calculations or obligations on behalf of the Company on any public means of communications (such as forums, journal articles, books presentations etc).

15.7. Manager agrees that if the results of his activities the Company will be presented with any claims or demands, he is obliged to settle all financial claims at his own expense (including all balances in his trading accounts with the Company). In such cases, all requests for Withdrawal of Funds on behalf of the Manager will be blocked and they will not be executed until the full resolution of the conflict.

## **16. Investor Obligations**

16.1. Investor confirms that:

- (a) He/she self regulates every, but not limited to, requirement of Foreign Exchange, tax and civil law of the jurisdiction a resident of where he/she is residing.
- (b) All the personal data that was provided to the Company while obtaining the status of the Client and the registration of the PAMM Investor Account is accurate.
- (c) All documents that regulate trading and non-trading operations as well as these terms, were carefully read and understood.
- (d) All of the risks and implications of Trading in the Financial Markets are defined and understood.

16.2. The Investor agrees to pay all fees as defined in the accepted Offer, such as:

- (a) Success Fees;
- (b) Penalty Fee (for Early Withdrawal).

16.3. Investor agrees that all claims and complaints by third parties that may arise as a result of his/her activities will be resolved independently by him/her and at own expense.

16.4. Investor accepts the obligation to ensure full confidentiality of access details to his/her

personal myHF area. All complaints regarding the unauthorized access to the Investors myHF area and/or trading platform will be rejected if the server logs contain information that the actual password and login were used for this access.

## **17. Archived PAMM Manager Accounts**

- 17.1. The Company has the right to archive a PAMM Manager Account if the PAMM Manager does not perform any trading or financial transaction (i.e. deposit/withdrawal) within a period of 6 (six) months. The PAMM Manager Account will be considered as inactive and thus will be archived.
- 17.2. It is understood that only the PAMM Manager Account will be archived. As soon as the PAMM Manager Account has been classified as archived, no more deposits will be accepted on behalf of the PAMM Manager and/or the Investor.
- 17.3. In case the PAMM Manager wishes to restore his archived account, he needs to contact PAMM department via email at [pamm@hfm.com](mailto:pamm@hfm.com) . The Company reserves the right to refuse to restore an archived account.
- 17.4. In case where the Investor under the PAMM Manager has any balance left, the remaining balance will be transferred to the Investor's myHF account. The Investor will be notified about such transaction via email to his registered email address provided by him during his registration with the Company.

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